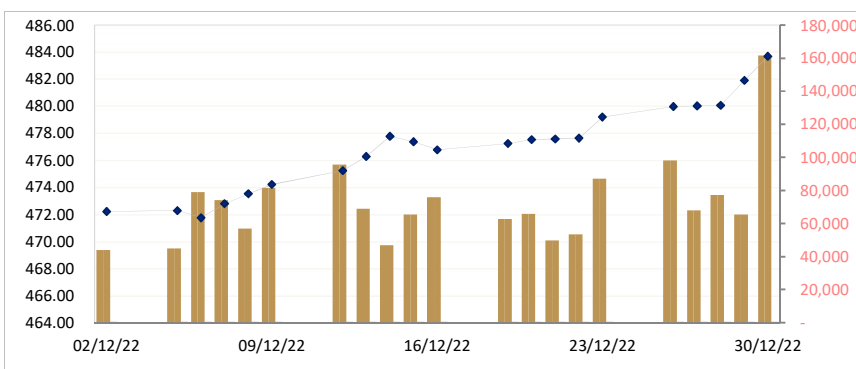


TEL: (855) 23 999 966 / 723 388 / 015 723 388 / 012 840 125 / E-MAIL: INFO@ACLEDASECURITIES.COM.KH

CAMBODIA SECURITIES EXCHANGE: MARKET SUMMARY

Index	481.91	482.24	483.71	1.8	▲ 0.37	877	442	161,730	1,658,816,300
PPWSA	7,560	7,560	7,560	0	0.00	8,400	-8	6,665	50,348,140
GTI	3,660	3,650	3,800	140.	▲ 3.83	5,180	2,700	6,359	23,535,390
PPAP	13,980	14,000	14,000	20.	▲ 0.14	16,780	11,000	373	5,221,800
PPSP	2,370	2,370	2,390	20.	▲ 0.84	2,590	1,120	2,546	6,059,870
PAS	13,300	13,320	13,320	20.	▲ 0.15	16,500	11,880	662	1,528,760
ABC	10,780	10,780	10,820	40.	▲ 0.37	22,950	9,360	144,830	1,563,917,280
PEPC	3,140	3,190	3,150	10.	▲ 0.32	4,800	2,700	295	1,528,760

CSX DAILY STOCK INDEX (Last 30 Days)



Securities News

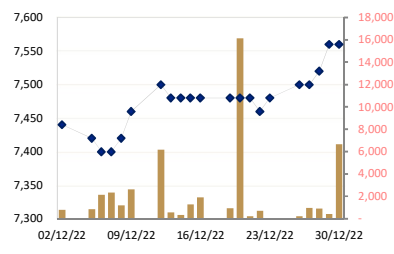
CAMBODIA: MARKET WATCH

The Cambodia Securities Exchange (CSX) Index gained 1.84 points or 0.38 % to close at 481.91 yesterday. The index that opened at 480.18-recorded 481.91, as the day's high. The day's low was 479.61. On the Main Board, GTI and PAS gained 60 riels each to move to 3,660 riels and 13,300 riels respectively. ABC and PWSA added 40 riels each to reach 10,780 riels and 7,560 riels respectively. PPSP added 10 riels to move to 2,370 riels. PPAP lost 20 riels to settle at 13,980 riels and PEPC, 10 riels to reach 3,140 riels. On the Growth Board, DBDE remained flat at 2,390 riels while JSL gained 40 riels to move 4,960 riels. (Khmer Times)

Listed Companies

PPWSA	Phnom Penh Water Supply Authority
Industry	Water Utility
GTI	Grant Twins Int. (Cambodia) Plc.
Industry	Apparel Clothing
PPAP	Phnom Penh Autonomous Port.
Industry	Port Services
PPSP	Phnom Penh SEZ PLC.
Industry	SEZ Developer
PAS	Sihanouk Ville Autonomous Port.
Industry	Port Services
ABC	ACLEDA Bank
Industry	Financial
PEPC	PESTECH Cambodia
Industry	Electricity

PPWSA Daily Stock Price



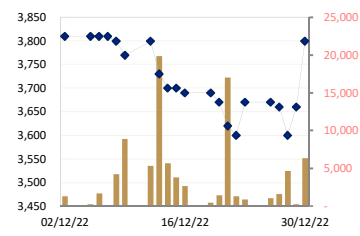
CAMBODIA: Promotion of pepper production urged to reach more foreign markets

The Cambodian Pepper and Spices Federation (CPSF) has been keen to ensure the sustainability of pepper production and export. The quality pepper will gain market access as Cambodia is seeking to diversify markets, said CPSF President Mak Ny. "The CPSF and relevant ministries and stakeholders are working together to encourage farmers and producers to build capacity in producing pepper with quality and meet the market's required standard," Ny said. The federation last week organized a forum on Pepper Outlook 2022 in Phnom Penh, giving floor to farmers, pepper producers, and packaging, processing, and exporting companies to discuss and share challenges, plans, and the growing of safe and organic pepper. The forum provided an opportunity for the participants to garner more information and understanding about the global pepper business, technical barriers, and obstacles to pepper export, he said. Good agricultural practices and organic farming are ways that farmers and producers can apply to their farming to get quality commodity, he added. "We continue to produce safe pepper to meet the market demand. We have a clear vision to improve the quality of pepper for the international market competition," the CPSF president underlined. Cambodia's 6,935 hectares of pepper plantations yield around 18,373 tons per year, according to the federation's report. The Ministry of Agriculture, Forestry, and Fisheries urged pepper farmers who own processing units to register their plantations and processing plants with the ministry for eligibility in the export of the commodity to China. After the application, concerned officers will evaluate the processing unit as per the technical procedures. The ministry will send names of plantations and pepper processing and packaging factories to China in early January 2023 for final inspection and evaluation before starting the official export. *Chea Vannak. (Khmer Times)*

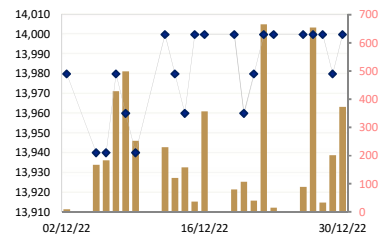
CAMBODIA: Cambodia-Korea trade reaches \$962 million in Jan-Nov

The bilateral trade between Cambodia and South Korea reached \$962 million in the first 11 months of this year, a year-on-year increase of 10.6 %, according to a report from the Korea International Trade Association (KITA). In the January-November period, Cambodia exported \$373 million worth of goods to South Korea, up 21 % as compared to the same period last year. Cambodia imported \$589 million worth of products from the East Asia nation, up 5 % year-on-year. Cambodia mainly exported footwear and other apparel, travel products, beverages, electrical and electronic components, rubber, pharmaceuticals and agricultural products to South Korea. The Kingdom imported vehicles, electronics, kitchen appliances, beverages, pharmaceuticals and finished plastics and products. The Cambodia-Korea Free Trade Agreement (CKFTA) started boosting the bilateral trade between the two countries 2 weeks after the pact came into force on December 1, 2022. The CKFTA is expected to boost trade between the 2 countries, with South Korea agreeing to remove tariffs on 95.6 % of products imported from Cambodia, while Cambodia will eliminate duties on 93.8 % of imported goods. In a meeting with the outgoing ambassador of Korea to Cambodia Park Heung-kyeong last week, Cambodian minister Pan Sorasak said that the FTA is not only to enhance trade and investment activities but also to strengthen close cooperation between the 2 countries. Lim Heng, vice-president of the Cambodia Chamber of Commerce, echoed the remarks. "The free trade agreement would not only open up more markets to Cambodian products but also attract investment for producing and exporting them, providing the best opportunity that will enable the governments of the 2 countries to promote trade exchanges as planned and through this trade promotion," Hang told Khmer Times. In terms of foreign direct investment from the Republic of Korea, the Council for the Development of Cambodia has registered 219 Korean investment projects worth a total of \$5 billion as of February 2022, a large part of which were construction and real estate projects. Cambodia's new investment law, which came into force at the end of 2021, is expected to help attract more investment from Korea to Cambodia, especially in the digital and food processing sectors. *(Khmer Times)*

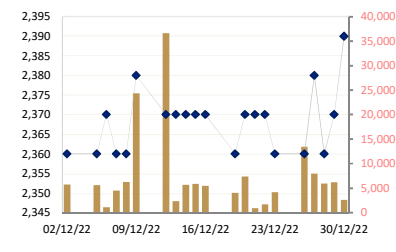
GTI Daily Stock Price



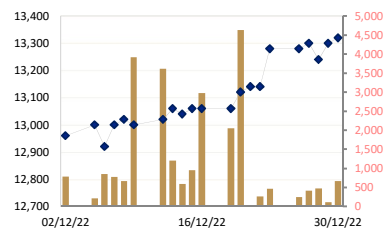
PPAP Daily Stock Price



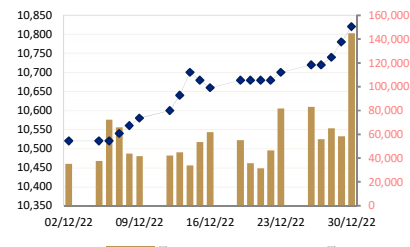
PPSP Daily Stock Price



PAS Daily Stock Price



ABC Daily Stock Price



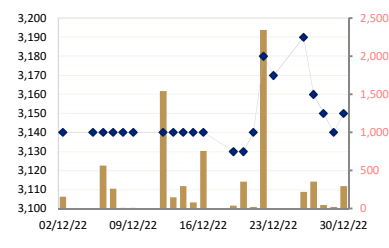
CAMBODIA: Cambodia likely to gain from new Thai focus on exports

Thailand's decision to renew its focus on the neighborhoods to increase exports is likely to further strengthen Cambodia-Thailand's bilateral trade and economic relations. Indicating its focus, Bangkok recently increased its export target for 2023 to \$33.5 billion from \$28 billion for this year for Cambodia, Laos, Myanmar and Vietnam (CLMV countries). Thailand considers the CLMV countries, which mostly import construction materials, electrical equipment, beads, rubber and clothing, as high-potential destinations to boost export. However, it will continue to boost trade ties with the United States, China and Japan – the three prime markets for Thai products. Thailand has also decided to increase border trade with neighbors. Cambodia's trade relation with Thailand is on an upswing with both nations working towards raising it to \$15 billion. At a meeting on the sidelines of the 40th and 41st ASEAN Summits and Related Summits in Phnom Penh, Cambodian Prime Minister Hun Sen and Thai Premier Prayut Chan-o-cha discussed "measures to promote the trade exchange to reach the target of \$15 billion in 2 years," said a Cambodian foreign ministry statement. According to the General Department of Customs and Excise, in January-October 2022 the bilateral trade increased 21.40 % to \$3.952 billion compared with \$3.255 billion a year ago. Of this, Cambodia imported \$3.25 billion in goods from Thailand and exported commodities worth \$698.01 million to that country. During the 10 months, while exports increased around 36 %, inbound shipments rose about 19 %. The trade deficit of the Kingdom with the neighbor widened 14.68 % over the year-ago period to \$2.556 billion, according to the General Department of Customs and Excise data. Before the Covid-19 pandemic, the Cambodia-Thailand bilateral trade was registering significant annual growth and they are firm on taking the trade volume to \$15 billion by 2023. In the first 10 months of 2022, Thai exports increased by 9.1 % to \$243 billion, and imports increased by 18.3 % to \$259 billion. According to a report from Thailand's Ministry of Commerce, between January and October, Cambodia shipped \$959 million in goods to Thailand, which was 28 % more over the year-ago period, and imported \$7,630 million worth of products, an increase of 29 % over the same period last year. (*Khmer Times*)

CAMBODIA: FTAs, RCEP give wider market access to Cambodian products

Prime Minister Hun Sen said that the bilateral free trade agreements and the Regional Comprehensive Economic Partnership opened the market wider to Cambodian products, particularly agricultural items. The Cambodia-China FTA, the mega-regional trade pact and Cambodia-Korea FTA have encouraged local production chains and helped farmers gain wider market access, the Prime Minister said at the groundbreaking ceremony of the widening and upgrading of National Road No. 41 yesterday. "Signing a free trade agreement with China is a huge opportunity for Cambodia's agricultural market, and China is a huge market for Cambodia's agricultural products," he said. "We also entered into the Cambodia-Korea Free Trade Agreement, in which we will promote exports to South Korea," he said. Cambodia is also working with some countries to sign free trade agreements which provide benefits and opportunities for Cambodian farmers and producers with market access," the premier said. Seeking a new market is the priority of the Cambodian government to ease difficulties for the farmers, the Prime Minister said. Both RCEP and the CCFTA took effect on January 1, 2022. RCEP members comprise 15 Asia-Pacific countries, including 10 ASEAN (the Association of Southeast Asian Nations) states, namely Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, the Philippines, Singapore, Thailand and Vietnam, and their five trading partners — China, Japan, South Korea, Australia and New Zealand. The CKFTA came into effect in December this year. The implementation of the FTAs and mega trade agreement have attracted more investment to the Kingdom, said Lim Heng, vice president of the Cambodia Chamber of Commerce. "Trade pacts with China and RCEP and the successful management of the Covid-19 pandemic have led to the resumption of all socio-economic activities. These are catalysts in attracting new investment to Cambodia," Heng told *Khmer Times*. The increase in Cambodia's exports is due to the full implementation of the RCEP. The 15 markets of RCEP member countries absorbed many goods from Cambodia under low tax rates, said Pann Sovicheat, undersecretary of state at the Ministry of Commerce. "We have the ability to produce on time, and Cambodia is considered a reliable hub of the supply chain," Sovicheat said. (*Khmer Times*)

PEPC Daily Stock Price



Historical Data from 13/ December /22 to 30/December/22

Date	Index/Stock	Open	High	Low	Close	Change	Δ (%)	Volume	Value (mil. KHR)	Value (\$)*	Mar. Cap. (mil. KHR)
30/12/22	Index	482.24	483.71	481.36	483.71	1.80	▲ 0.37%	161,730	1,658,816,300	414,704	7,336,263
	PPWSA	7,560	7,600	7,540	7,560	0.00	0.00%	6,665	50,348,140	12,587.04	657,517
	GTI	3,650	3,900	3,640	3,800	140.00	▲ 3.82%	6,359	23,535,390	5,883.85	152,000
	PPAP	14,000	14,000	13,980	14,000	20.00	▲ 0.14%	373	5,221,800	1,305.45	289,581
	PPSP	2,370	2,390	2,370	2,390	20.00	▲ 0.84%	2,546	6,059,870	1,514.97	171,781
	PAS	13,320	13,320	13,280	13,320	20.00	▲ 0.15%	662	8,807,400	2,201.85	1,142,483
	ABC	10,780	10,820	10,760	10,820	40.00	▲ 0.37%	144,830	1,563,917,280	390,979.32	4,686,824
	PEPC	3,190	3,190	3,140	3,150	10.00	▲ 0.31%	295	926,420	231.61	236,077
29/12/22	Index	480.18	481.91	479.61	481.91	1.84	▲ 0.38%	65,488	650,295,890	162,574	7,309,020
	PPWSA	7,540	7,560	7,520	7,560	40.00	▲ 0.53%	422	3,182,720	795.68	657,517
	GTI	3,610	3,660	3,610	3,660	60.00	▲ 1.66%	242	879,620	219.91	146,400
	PPAP	14,000	14,000	13,980	13,980	-20.00	▼ 0.14%	202	2,825,360	706.34	289,167
	PPSP	2,380	2,380	2,360	2,370	10.00	▲ 0.42%	6,173	14,569,830	3,642.46	170,344
	PAS	13,280	13,300	13,280	13,300	60.00	▲ 0.45%	115	1,528,760	382.19	1,140,767
	ABC	10,740	10,780	10,720	10,780	40.00	▲ 0.37%	58,313	627,243,680	156,810.92	4,669,497
	PEPC	3,140	3,140	3,120	3,140	-10.00	▼ 0.31%	21	65,920	16.48	235,327
28/12/22	Index	480.17	480.93	478.59	480.07	0.05	▲ 0.01%	77,183	743,403,550	185,851	7,281,113
	PPWSA	7,500	7,520	7,480	7,520	20.00	▲ 0.26%	912	6,838,540	1,709.64	654,038
	GTI	3,670	3,670	3,600	3,600	-60.00	▼ 1.63%	4,623	16,684,000	4,171.00	144,000
	PPAP	14,000	14,000	14,000	14,000	0.00	0.00%	33	462,000	115.50	289,581
	PPSP	2,380	2,380	2,360	2,360	-20.00	▼ 0.84%	5,953	14,120,500	3,530.13	169,625
	PAS	13,300	13,300	13,240	13,240	-60.00	▼ 0.45%	477	6,329,740	1,582.44	1,135,621
	ABC	10,720	10,760	10,680	10,740	20.00	▲ 0.18%	65,139	698,823,860	174,705.97	4,652,171
	PEPC	3,160	3,160	3,150	3,150	-10.00	▼ 0.31%	46	144,910	36.23	236,077
27/12/22	Index	479.89	480.03	478.69	480.02	0.03	▲ 0.01%	68,007	646,842,730	161,711	7,280,443
	PPWSA	7,500	7,500	7,480	7,500	0.00	0.00%	974	7,302,160	1,825.54	652,299
	GTI	3,680	3,680	3,620	3,660	-10.00	▼ 0.27%	1,626	5,942,270	1,485.57	146,400
	PPAP	14,000	14,000	14,000	14,000	0.00	0.00%	654	9,156,000	2,289.00	289,581
	PPSP	2,380	2,380	2,360	2,380	20.00	▲ 0.84%	7,964	18,837,860	4,709.47	171,063
	PAS	13,280	13,300	13,200	13,300	20.00	▲ 0.15%	411	5,460,540	1,365.14	1,140,767
	ABC	10,620	10,720	10,620	10,720	0.00	0.00%	56,023	599,019,400	149,754.85	4,643,508
	PEPC	3,170	3,170	3,160	3,160	-30.00	▼ 0.94%	355	1,124,500	281.13	236,826
26/12/22	Index	480.29	480.43	478.19	479.99	0.78	▲ 0.16%	98,140	928,867,280	232,217	7,279,939
	PPWSA	7,480	7,500	7,460	7,500	20.00	▲ 0.26%	241	1,803,280	450.82	652,299
	GTI	3,680	3,680	3,640	3,670	0.00	0.00%	1,041	3,807,630	951.91	146,800
	PPAP	14,000	14,000	13,960	14,000	0.00	0.00%	89	1,245,920	311.48	289,581
	PPSP	2,360	2,370	2,360	2,360	0.00	0.00%	13,421	31,727,270	7,931.82	169,625
	PAS	13,300	13,300	13,180	13,280	0.00	0.00%	243	3,229,880	807.47	1,139,052
	ABC	10,640	10,720	10,640	10,720	20.00	▲ 0.18%	82,884	886,344,780	221,586.20	4,643,508
	PEPC	3,390	3,390	3,120	3,190	20.00	▲ 0.63%	221	708,520	177.13	239,075
23/12/22	Index	478.55	479.21	476.15	479.21	1.57	▲ 0.33%	87,145	889,973,200	222,493	7,268,037
	PPWSA	7,460	7,480	7,460	7,480	20.00	▲ 0.26%	31	231,700	57.93	650,559
	GTI	3,640	3,670	3,620	3,670	70.00	▲ 1.94%	830	3,027,280	756.82	146,800
	PPAP	13,960	14,000	13,960	14,000	0.00	0.00%	15	209,760	52.44	289,581
	PPSP	2,370	2,370	2,350	2,360	-10.00	▼ 0.42%	4,191	9,890,020	2,472.51	169,625
	PAS	13,300	13,300	13,120	13,280	140.00	▲ 1.06%	469	6,218,600	1,554.65	1,139,052
	ABC	10,680	10,700	10,600	10,700	20.00	▲ 0.18%	81,603	870,376,820	217,594.21	4,634,844
	PEPC	3,170	3,170	3,170	3,170	-10.00	▼ 0.31%	6	19,020	4.76	237,576
22/12/22	Index	476.62	478.80	474.74	477.64	0.06	▲ 0.01%	53,397	529,574,570	132,394	7,244,294
	PPWSA	7,420	7,480	7,420	7,460	-20.00	▼ 0.26%	722	5,380,600	1,345.15	648,820
	GTI	3,600	3,610	3,540	3,600	-20.00	▼ 0.55%	1,289	4,643,790	1,160.95	144,000
	PPAP	13,980	14,000	13,920	14,000	20.00	▲ 0.14%	666	9,283,880	2,320.97	289,581
	PPSP	2,370	2,370	2,360	2,370	0.00	0.00%	1,640	3,871,300	967.83	170,344
	PAS	13,200	13,200	13,140	13,140	0.00	0.00%	261	3,439,200	859.80	1,127,044
	ABC	10,620	10,680	10,600	10,680	0.00	0.00%	46,473	495,079,960	123,769.99	4,626,181
	PEPC	3,130	3,400	3,130	3,180	40.00	▲ 1.27%	2,346	7,875,840	1,968.96	238,325
21/12/22	Index	477.44	477.83	475.53	477.58	0.05	▲ 0.01%	49,720	401,355,920	100,339	7,243,422
	PPWSA	7,480	7,480	7,440	7,480	0.00	0.00%	233	1,740,020	435.01	650,559
	GTI	3,620	3,670	3,510	3,620	-50.00	▼ 1.36%	17,020	61,060,900	15,265.23	144,800
	PPAP	13,980	13,980	13,980	13,980	20.00	▲ 0.14%	40	559,200	139.80	289,167

The securities for your own trust

See important disclosures at the end of this report

	PPSP	2,370	2,370	2,350	2,370	0.00	0.00%	890	2,103,900	525.98	170,344
	PAS	13,120	13,200	13,120	13,140	20.00	▲0.15%	36	473,960	118.49	1,127,044
	ABC	10,680	17,300	10,620	10,680	0.00	0.00%	31,478	335,345,720	83,836.43	4,626,181
	PEPC	3,140	3,140	3,140	3,140	10.00	▲0.31%	23	72,220	18.06	235,327
	Index	474.96	477.53	474.58	477.53	0.28	▲0.06%	65,821	587,135,530	146,784	7,242,544
20/12/22	PPWSA	7,440	7,500	7,420	7,480	0.00	0.00%	16,124	120,369,240	30,092.31	650,559
	GTI	3,680	3,680	3,650	3,670	-20.00	▼0.54%	1,422	5,198,450	1,299.61	146,800
	PPAP	14,000	14,000	13,960	13,960	-40.00	▼0.28%	107	1,494,580	373.65	288,754
	PPSP	2,360	2,380	2,340	2,370	10.00	▲0.42%	7,356	17,356,190	4,339.05	170,344
	PAS	13,100	13,180	13,020	13,120	60.00	▲0.45%	4,627	60,618,120	15,154.53	1,125,328
	ABC	10,680	10,680	10,600	10,680	0.00	0.00%	35,831	381,001,120	95,250.28	4,626,181
	PEPC	3,100	3,140	3,100	3,130	0.00	0.00%	354	1,097,830	274.46	234,578
	Index	476.77	477.25	474.55	477.25	0.48	▲0.10%	62,759	633,067,290	158,267	7,233,160
19/12/22	PPWSA	7,480	7,480	7,460	7,480	0.00	0.00%	927	6,931,560	1,732.89	650,559
	GTI	3,690	3,690	3,670	3,690	0.00	0.00%	458	1,685,150	421.29	147,600
	PPAP	14,000	14,000	13,980	14,000	0.00	0.00%	80	1,119,440	279.86	289,581
	PPSP	2,370	2,370	2,360	2,360	-10.00	▼0.42%	4,048	9,553,870	2,388.47	169,625
	PAS	13,080	13,100	13,000	13,000	0.00	0.00%	2,057	26,750,760	6,687.69	1,115,036
	ABC	10,660	10,680	10,580	10,680	20.00	▲0.18%	55,149	586,901,120	146,725.28	4,626,181
	PEPC	3,140	3,140	3,130	3,130	-10.00	▼0.31%	40	125,390	31.35	234,578
	Index	475.87	476.77	474.56	476.77	0.60	▲0.13%	75,866	740,372,250	185,093	7,231,111
16/12/22	PPWSA	7,500	7,500	7,460	7,480	0.00	0.00%	1,899	14,202,540	3,550.64	650,559
	GTI	3,650	3,700	3,650	3,690	-10.00	▼0.27%	2,646	9,682,140	2,420.54	147,600
	PPAP	14,000	14,000	13,960	14,000	0.00	0.00%	357	4,996,500	1,249.13	289,581
	PPSP	2,370	2,370	2,350	2,370	0.00	0.00%	5,468	12,915,010	3,228.75	170,344
	PAS	13,020	13,080	13,000	13,060	0.00	0.00%	2,978	38,766,540	9,691.64	1,120,182
	ABC	10,640	10,660	10,600	10,660	-20.00	▼0.18%	61,761	657,461,240	164,365.31	4,617,518
	PEPC	3,090	3,140	3,090	3,140	0.00	0.00%	757	2,348,280	587.07	235,327
	Index	478.49	479.30	476.10	477.37	0.40	▲0.08%	65,318	620,513,600	155,128	7,240,174
15/12/22	PPWSA	7,500	7,500	7,480	7,480	0.00	0.00%	1,278	9,572,480	2,393.12	650,559
	GTI	3,670	3,700	3,670	3,700	0.00	0.00%	3,788	13,959,990	3,490.00	148,000
	PPAP	14,000	14,000	14,000	14,000	40.00	▲0.28%	36	504,000	126.00	289,581
	PPSP	2,370	2,380	2,350	2,370	0.00	0.00%	5,821	13,746,430	3,436.61	170,344
	PAS	13,080	13,080	13,000	13,060	20.00	▲0.15%	947	12,343,300	3,085.83	1,120,182
	ABC	10,720	10,740	10,640	10,680	-20.00	▼0.18%	53,367	570,133,860	142,533.47	4,626,181
	PEPC	3,130	3,140	3,130	3,140	0.00	0.00%	81	253,540	63.39	235,327
	Index	476.48	478.34	476.45	477.77	1.49	▲0.31%	46,801	411,881,840	102,970	7,246,295
14/12/22	PPWSA	7,500	7,500	7,480	7,480	0.00	0.00%	346	2,592,880	648.22	650,559
	GTI	3,730	3,760	3,650	3,700	-30.00	▼0.80%	5,692	20,934,220	5,233.56	148,000
	PPAP	13,920	13,980	13,920	13,960	-20.00	▼0.14%	158	2,202,720	550.68	288,754
	PPSP	2,370	2,370	2,360	2,370	0.00	0.00%	5,655	13,349,150	3,337.29	170,344
	PAS	13,000	13,040	13,000	13,040	-20.00	▼0.15%	591	7,695,240	1,923.81	1,118,466
	ABC	10,660	10,720	10,660	10,700	60.00	▲0.56%	34,066	364,207,740	91,051.94	4,634,844
	PEPC	3,070	3,140	3,070	3,140	0.00	0.00%	293	899,890	224.97	235,327
	Index	475.12	476.28	474.55	476.28	1.04	▲0.22%	68,957	574,775,180	143,694	7,223,634
13/12/22	PPWSA	7,480	7,500	7,480	7,480	-20.00	▼0.26%	565	4,230,320	1,057.58	650,559
	GTI	3,800	3,800	3,420	3,730	-70.00	▼1.84%	19,857	72,789,330	18,197.33	149,200
	PPAP	14,000	14,000	13,980	13,980	-20.00	▼0.14%	121	1,691,700	422.93	289,167
	PPSP	2,370	2,370	2,360	2,370	0.00	0.00%	2,361	5,577,750	1,394.44	170,344
	PAS	13,000	13,060	13,000	13,060	40.00	▲0.30%	1,202	15,646,840	3,911.71	1,120,182
	ABC	10,600	10,640	10,580	10,640	40.00	▲0.37%	44,701	474,369,320	118,592.33	4,608,855
	PEPC	3,140	3,140	3,100	3,140	0.00	0.00%	150	469,920	117.48	235,327

Source: Data from CSX, and Compiled by ACS *Exchange Rate: USD1=KHR 4,000

DISCLAIMER

ALL RESEARCH is based on material compiled from data considered reliable at the time of writing. However, information and opinions expressed will be subject to change at short notice, and no part of this report is to be construed as an offer or solicitation of an offer to transact any securities or financial instruments whether referred to herein or otherwise. We do not accept any liability directly or indirectly that may arise from investment decision-making based on this report. The company, its directors, officers, employees and/or connected persons may periodically hold an interest in the securities mentioned.

All Rights Reserved. No part of this publication may be used or re-produced without expressed permission from [ACLEDA SECURITIES PLC.](#)

ACLEDA IN GROUP

ACLEDA BANK PLC.

HEADQUARTERS

61, Preah Monivong Blvd., Sangkat Srah Chork,
Khan Daun Penh, Phnom Penh, Kingdom of Cambodia.
P.O. Box: 1149
Tel: (855) 23 998 777 / 430 999
Fax: (855) 23 998 666 / 430 555
E-mail: acledabank@acledabank.com.kh
Website: www.acledabank.com.kh
SWIFT: ACLBKHPP

ACLEDA BANK PLC.

CASH SETTLEMENT, SECURITIES REGISTRAR, SECURITIES TRANSFER, AND
PAYING AGENT

HEADQUARTERS

61, Preah Monivong Blvd., Sangkat Srah Chork,
Khan Daun Penh, Phnom Penh, Kingdom of Cambodia.
P.O. Box: 1149
Tel: (855) 23 998 777 / 430 999
Fax: (855) 23 998 666 / 430 555
E-mail: acledabank@acledabank.com.kh
Website: www.acledabank.com.kh
SWIFT: ACLBKHPP

ACLEDA BANK LAO LTD.

HEADQUARTERS

#398, Corner of Dongpalane and Dongpaina Road, Unit 20,
Phonesavanh
Neua Village, Sisattanak District, Vientiane Capital, Lao PDR.
P.O. Box: 1555
Hotline :1800
Tel: +856 (0)21 264 994 / 264 998
Fax: +856 (0)21 264 995/ 219 228
E-mail: acledabank@acledabank.com.la
Website: www.acledabank.com.la
SWIFT: ACLBLALA

ACLEDA SECURITIES PLC.

HEADQUARTERS

5th Floor, ACLEDA Building
61, Preah Monivong Blvd., Sangkat Srah Chork,
Khan Daun Penh, Phnom Penh, Kingdom of Cambodia.
Tel: (855) 23 723 388 / 999 966 / 999 977
Email: acs.rep@acledasecurities.com.kh
Website: www.acledasecurities.com.kh

ACLEDA INSTITUTE OF BUSINESS

HEADQUARTERS

Address: #1397, Phnom Penh-Hanoi
Friendship Blvd., Phum Anlong Kngan, Sangkat Khmuonh, Khan
Saensokh, Phnom Penh, Kingdom of Cambodia
P. O. Box: 1149
Tel: + 855 (0)23 881 790 / 999 944
E-mail: info@acleda-aib.edu.kh
Website: www.acleda-aib.edu.kh

ACLEDA MFI MYANMAR CO., LTD.

HEADQUARTERS

#186(B), ShweGonTaing Road, Yae Tar Shae Block,
Bahan Township, Yangon Region,
The Republic of the Union of Myanmar.
Tel: (+95-1) 559 475 / 552 956
Website: www.acledamfi.com.mm